The ACH mandate disclaimer

1. Sharekhan will not be liable for any transaction failure due to any rejection by the client's bank for registering the ACH mandate.

2. The ACH facility would be available only in respect of the banks participating on the NACH platform of the Reserve Bank of India (RBI). ACH mandates for banks not participating on the NACH platform of RBI shall be liable to be rejected by Sharekhan. Sharekhan will not be liable for any transaction failure due to such rejections. The list of banks available for the ACH transaction is available on our website (link www.sharekhan.com).

3. It shall be the responsibility of the client to ensure the availability of funds in his bank account at least two working days prior to the date of the SIP "excluding Saturday".

4. The client will not hold Sharekhan, its affiliates or any service providers responsible for any non-execution or delay in execution of any transaction in his bank or for the transaction executed in advance before the specified ACH date due to various reasons not in control of Sharekhan. The client assumes the entire risk of using the ACH facility and takes full responsibility for the same.

5. In case of cancellation of the ACH mandate, it shall be the duty of the client to intimate Sharekhan in writing and Sharekhan shall take necessary action within 30 days of the receipt of the said request. The cancellation request will have to be submitted to the branch or the sub-broker/authorised person of Sharekhan.

6. Sharekhan shall solely decide the manner and mode in which to effect the purchase of a mutual fund or any other investment product and the client will agree and undertake not to raise any dispute as to the manner and mode in which the mutual fund or the investment product are purchased under the ACH mandate.

7. Sharekhan reserves the right to terminate the ACH mandate in case of suspension of the ACH facility for the said bank or in case a debit through ACH is rejected by the client's bank for any reason whatsoever.