

Sharekhan Mutual Fund Top Picks



October 2023 | Vol. VIII, Issue No. 05

Top Equity Fund Picks

Data as on Sept 01, 2023

Scheme Name	Absolute % (Point to Point)		Compounded Annualised % (Point to Point)				AUM (In Crs)	NAV (Rs.)	*Riskometer
	6 months	1 yr	3 yrs	5 yrs	Since Inception				
Large Cap Fund									
HDFC Top 100 Fund - Growth	15.0	17.5	24.1	11.7	18.8	25,423	849	Very High	
ICICI Prudential Bluechip Fund - Growth	14.7	16.4	22.6	12.4	14.4	40,079	78	Very High	
Tata Large Cap Fund - Reg - Growth	13.6	13.2	21.4	11.0	19.0	1,593	376	Very High	
Kotak Bluechip Fund - Reg - Growth	12.6	12.2	20.3	12.0	18.9	6,370	422	Very High	
UTI Mastershare Unit Scheme - Growth	12.7	9.8	19.2	10.9	15.3	11,314	212	Very High	
Mirae Asset Large Cap Fund - Reg - Growth	12.7	11.3	18.7	11.3	15.1	35,349	87	Very High	
Canara Robeco Bluechip Equity Fund - Growth	12.7	11.9	18.6	12.8	12.4	10,090	46	Very High	
Large & Mid Cap Fund									
HDFC Large and Mid Cap Fund - Growth	24.0	23.4	30.0	15.7	12.5	11,198	241	Very High	
ICICI Prudential Large & Mid Cap Fund - Growth	17.4	19.5	28.7	15.2	18.2	9,365	673	Very High	
SBI Large & Midcap Fund - Growth	17.1	17.8	27.7	15.0	14.8	14,682	453	Very High	
Bandhan Core Equity Fund - Reg - Growth	20.1	22.6	26.0	12.8	12.7	2,847	87	Very High	
Kotak Equity Opportunities Fund - Reg - Growth	18.4	18.6	25.1	15.2	18.3	15,013	243	Very High	
Edelweiss Large & Mid Cap Fund - Growth	18.4	15.0	24.2	13.7	11.9	2,197	62	Very High	
Tata Large & Mid Cap Fund - Reg - Growth	16.5	17.2	24.0	15.2	12.9	5,125	406	Very High	
Mid Cap Fund									
SBI Magnum Midcap Fund - Growth	20.4	17.8	34.6	17.9	16.9	12,555	177	Very High	
Nippon India Growth Fund - Reg - Growth	27.4	25.8	32.5	18.8	22.2	18,343	2710	Very High	
Mirae Asset Midcap Fund - Reg - Growth	25.7	20.3	32.0	--	26.4	11,919	26	Very High	
Edelweiss Mid Cap Fund - Growth	22.1	18.3	31.3	16.9	12.4	3,666	63	Very High	
Kotak Emerging Equity Fund - Reg - Growth	19.2	17.9	31.2	17.7	14.4	33,091	91	Very High	
UTI Mid Cap Fund - Growth	22.9	18.1	28.7	15.9	18.0	8,881	227	Very High	
Baroda BNP Paribas Midcap Fund - Growth	21.3	19.2	27.9	16.0	12.0	1,481	71	Very High	
Small Cap Fund									
Nippon India Small Cap Fund - Reg - Growth	33.2	35.5	44.2	22.1	21.3	36,540	122	Very High	
HDFC Small Cap Fund - Growth	30.7	38.0	40.7	17.7	16.4	22,560	104	Very High	
ICICI Prudential Smallcap Fund - Growth	28.4	26.6	39.0	20.7	12.8	6,989	68	Very High	
Edelweiss Small Cap Fund - Reg - Growth	28.9	26.0	38.6	--	29.0	2,361	32	Very High	
Kotak Small Cap Fund - Reg - Growth	23.9	19.3	37.9	21.0	17.5	12,286	199	Very High	
Focused Fund									
HDFC Focused 30 Fund - Growth	16.3	21.1	30.5	13.9	15.5	6,166	153	Very High	
Nippon India Focused Equity Fund - Reg - Growth	19.2	14.8	26.6	13.9	14.3	6,977	93	Very High	
360 ONE Focused Equity Fund - Reg - Growth	17.9	19.9	24.7	16.6	15.4	4,438	36	Very High	
ICICI Prudential Focused Equity Fund - Ret - Growth	18.0	18.7	24.3	13.3	13.4	4,854	60	Very High	
Sundaram Focused Fund - Growth	16.3	12.2	22.1	13.6	15.2	909	124	Very High	
Mirae Asset Focused Fund - Reg - Growth	12.9	10.0	20.0	--	18.4	9,214	21	Very High	
Flexi Cap Funds									
HDFC Flexi Cap Fund - Growth	17.8	21.7	30.7	14.7	18.6	38,668	1325	Very High	
Franklin India Flexi Cap Fund - Growth	19.2	18.5	27.3	13.2	17.8	11,749	1156	Very High	
Edelweiss Flexi Cap Fund - Reg - Growth	15.2	14.0	22.6	11.9	12.0	1,295	26	Very High	
DSP Flexi Cap Fund - Reg - Growth	19.2	17.9	22.4	13.6	13.3	8,976	76	Very High	
SBI Flexicap Fund - Growth	15.2	12.4	21.4	11.4	12.7	17,820	85	Very High	
Aditya Birla Sun Life Flexi Cap Fund - Growth	16.4	15.3	21.1	11.2	21.4	17,296	1282	Very High	
Canara Robeco Flexi Cap Fund - Growth	13.2	10.9	19.8	12.9	17.4	10,133	248	Very High	
Value & Contra Funds									
SBI Contra Fund - Growth	21.0	26.1	37.9	18.9	19.2	14,608	275	Very High	
Bandhan Sterling Value Fund - Reg - Growth	21.2	22.7	36.2	14.9	16.8	6,650	111	Very High	
ICICI Prudential Value Discovery Fund - Growth	16.5	23.6	29.4	15.7	20.0	32,754	322	Very High	
HSBC Value Fund - Reg - Growth	21.6	26.7	28.4	14.0	15.7	9,237	73	Very High	
Nippon India Value Fund - Reg - Growth	22.2	19.6	27.3	14.5	16.0	5,575	150	Very High	
ELSS									
Bandhan Tax Advantage (ELSS) Fund - Reg - Growth	20.5	20.7	30.3	15.0	18.4	5,073	119	Very High	
SBI Long Term Equity Fund - Growth	22.4	24.8	26.3	14.2	15.9	15,587	287	Very High	
Franklin India Taxshield - Growth	19.0	18.7	26.2	12.1	21.0	5,247	1041	Very High	
HDFC Taxsaver - Growth	18.0	20.3	25.9	11.8	23.2	11,286	944	Very High	
Kotak Tax Saver Fund - Reg - Growth	16.6	16.9	25.1	14.4	12.9	4,089	87	Very High	
DSP Tax Saver Fund - Growth	17.4	17.3	24.7	14.5	14.5	11,863	96	Very High	
Mirae Asset Tax Saver Fund - Reg - Growth	17.2	15.8	23.4	15.2	18.0	17,630	36	Very High	
Thematic ESG									
SBI Magnum Equity ESG Fund - Growth	13.6	10.5	19.8	11.8	14.3	4,978	183	Very High	
ICICI Prudential ESG Fund - Reg - Growth	17.1	18.6	--	--	16.3	1,288	16	Very High	
Kotak ESG Opportunities Fund - Reg - Growth	13.9	13.4	--	--	10.5	1,060	13	Very High	
Invesco India ESG Equity Fund - Reg - Growth	14.5	10.3	--	--	12.5	575	13	Very High	
Aditya Birla Sun Life ESG Fund - Reg - Growth	14.3	8.8	--	--	11.3	751	13	Very High	
Thematic/Sector Funds									
ICICI Prudential Manufacturing Fund - Reg - Growth	24.0	24.3	29.7	--	18.0	1,201	23	Very High	
Franklin India Opportunities Fund - Growth	29.3	28.4	29.0	14.9	12.3	1,178	154	Very High	
UTI Transportation and Logistics Fund - Growth	23.8	15.9	27.2	8.7	16.0	2,348	182	Very High	
ICICI Prudential Banking and Financial Services Fund - Retail - Growth	13.9	14.7	23.1	9.2	16.5	6,740	99	Very High	
SBI Magnum Global Fund - Growth	18.6	15.2	21.8	13.1	14.6	6,272	332	Very High	
SBI Banking & Financial Services Fund - Reg - Growth	12.1	10.3	19.5	9.8	12.9	4,204	28	Very High	

Baroda BNP Paribas Equity schemes

Scheme Name	Scheme Category	Absolute % (Point to Point)		Compounded Annualised % (Point to Point)				AUM (In Crs)	Riskometer
		6 months	1 yr	3 yrs	5 yrs	Since Inception			
Baroda BNP Paribas Midcap Fund - Growth	Mid Cap	21.3	19.2	27.9	16.0	12	1481	Very High	
Baroda BNP Paribas Multi Cap Fund - Growth	Multi Cap	17.3	17.8	26.5	14.0	16	1881	Very High	
Baroda BNP Paribas India Consumption Fund - Reg - Growth	Thematic	19.0	12.2	20.9	--	19	1043	Very High	
Baroda BNP Paribas Focused Fund - Reg - Growth	Focused	15.5	13.0	19.6	11.2	9	422	Very High	
Baroda BNP Paribas Large Cap Fund - Growth	Large Cap	13.5	13.6	19.1	12.5	16	1490	Very High	
Baroda BNP Paribas Banking & Financial Services Fund - Growth	Sectoral	11.9	11.4	18.9	8.3	12	90	Very High	
Baroda BNP Paribas ELSS Fund - Growth	ELSS	16.4	13.7	17.5	11.6	11	724	Very High	
Baroda BNP Paribas Aqua Fund of Fund - Reg - Growth	FoF - Overseas	4.4	21.4	--	--	3	79	Very High	
Baroda BNP Paribas Business Cycle Fund - Reg - Growth	Thematic	13.7	13.6	--	--	6	395	Very High	
Baroda BNP Paribas Large & Mid Cap Fund - Reg - Growth	Large & Mid Cap	16.3	17.3	--	--	24	834	Very High	
Baroda BNP Paribas Flexi Cap Fund - Reg - Growth	Flexi Cap	15.5	14.0	--	--	13	1327	Very High	

*The Riskometer will indicate six levels of risk - Low, Low to moderate, Moderate, Moderately High, High and Very high.

Registration and Contact Details: Name of Research Analyst - Sharekhan Limited, Research Analyst Regn No: INH000006183. [CIN]: U99999MH1995PLC087498. **Registered Office:** The Ruby, 18th Floor, 29 Senapati Bapat Marg, Dadar (West), Mumbai - 400 028, Maharashtra, INDIA. Tel: 022-6115000. **Correspondence/Administrative Office:** Gigaplex IT Park, Unit No 1001, 10th Floor, Building No.9, TTC Industrial Area, Digha, Airoli-West, Navi Mumbai - 400 708. Tel: 022 61169000 / 61150000. Fax No. 61169699. **Other registrations of Sharekhan Ltd.:** SEBI Regn. Nos: BSE / NSE / MSEI (CASH / F&O / CD) / MCK - Commodity: IN2000171337; DP: NSD/CDSL/IN-DP-365-2018; PMS: INF000005786; Mutual Fund: ARN 20669. **Compliance Officer:** Ms. Binkle Oza; Tel: 022-62263303; email id: complianceofficers@sharekhan.com; For any complaints/grievance, email us at igc@sharekhan.com or you may even call Customer Service desk on - 022-41523200 / 022-69920600; **Disclaimer:** Client should read the Risk Disclosure Document issued by SEBI & relevant exchanges and the T&C on www.sharekhan.com; Investment in securities market are subject to market risks, read all the related documents carefully before investing.



Top SIP and Gold Fund Picks

(*invested on 1st day of every month)
Data as on Sept 01, 2023

Top SIP Fund Picks (monthly SIP of Rs. 1,000)*

Investment period	1 year		3 years		5 Year		AUM (In Crs)	NAV	*Riskometer
Total amount invested (Rs.)	12,000		36,000		60,000				
Scheme Name	Present Value (Rs.)	Compounded Annualised return (%)	Present Value (Rs.)	Compounded Annualised return (%)	Present Value (Rs.)	Compounded Annualised return (%)			
Large Cap Fund									
HDFC Top 100 Fund - Growth	13,213	22.9	46,500	18.3	91,553	17.5	25,423	849	Very High
ICICI Prudential Bluechip Fund - Growth	13,167	22.0	45,513	16.7	91,887	17.6	40,079	78	Very High
Tata Large Cap Fund - Reg - Growth	13,006	18.9	44,009	14.3	87,623	15.6	1,593	376	Very High
Kotak Bluechip Fund - Reg - Growth	12,995	18.7	43,474	13.4	88,432	16.0	6,370	422	Very High
Mirae Asset Large Cap Fund - Reg - Growth	12,927	17.4	42,908	12.4	85,865	14.8	35,349	87	Very High
Canara Robeco Bluechip Equity Fund - Growth	12,926	17.4	42,741	12.1	87,515	15.6	10,090	46	Very High
UTI Mastershare Unit Scheme - Growth	12,911	17.1	42,531	11.8	85,931	14.8	11,314	212	Very High
Large & Mid Cap Fund									
HDFC Large and Mid Cap Fund - Growth	14,002	38.8	50,421	24.5	1,05,366	23.4	11,198	241	Very High
Bandhan Core Equity Fund - Reg - Growth	13,729	33.2	47,955	20.6	97,591	20.2	2,847	87	Very High
SBI Large & Midcap Fund - Growth	13,335	25.3	47,704	20.2	99,520	21.0	14,682	452	Very High
Kotak Equity Opportunities Fund - Reg - Growth	13,603	30.7	47,241	19.5	97,717	20.2	15,013	243	Very High
Tata Large & Mid Cap Fund - Reg - Growth	13,245	23.6	46,619	18.5	96,018	19.5	5,125	406	Very High
Edelweiss Large & Mid Cap Fund - Growth	13,481	28.2	45,987	17.5	95,270	19.1	2,197	62	Very High
Mirae Asset Emerging Bluechip Fund - Growth	13,594	30.5	45,467	16.7	97,415	20.1	28,439	112	Very High
Mid Cap Fund									
Nippon India Growth Fund - Reg - Growth	14,375	46.4	51,997	26.8	1,13,684	26.7	18,343	2710	Very High
SBI Magnum Midcap Fund - Growth	13,847	35.6	50,433	24.5	1,12,792	26.3	12,555	177	Very High
Edelweiss Mid Cap Fund - Growth	13,867	36.0	49,280	22.7	1,08,996	24.9	3,666	63	Very High
Kotak Emerging Equity Fund - Reg - Growth	13,799	34.6	49,168	22.5	1,08,227	24.6	33,091	91	Very High
Invesco India Midcap Fund - Growth	13,902	36.7	48,207	21.0	1,02,625	22.3	3,426	107	Very High
UTI Mid Cap Fund - Growth	13,951	37.7	48,185	21.0	1,05,330	23.4	8,881	227	Very High
Baroda BNP Paribas Midcap Fund - Growth	13,840	35.4	48,038	20.8	1,03,597	22.7	1,481	71	Very High
Small Cap Fund									
Nippon India Small Cap Fund - Reg - Growth	14,909	57.7	58,350	36.0	1,37,635	35.0	36,540	122	Very High
ICICI Prudential Smallcap Fund - Growth	14,323	45.4	53,522	29.1	1,23,497	30.3	6,989	68	Very High
DSP Small Cap Fund - Reg - Growth	14,648	52.2	53,087	28.5	1,21,203	29.5	12,083	145	Very High
Kotak Small Cap Fund - Reg - Growth	14,045	39.6	50,355	24.4	1,21,024	29.4	12,286	199	Very High
SBI Small Cap Fund - Growth	13,715	32.9	50,125	24.0	1,14,174	26.9	20,912	134	Very High
Focused Fund									
HDFC Focused 30 Fund - Growth	13,404	26.7	51,007	25.3	1,03,002	22.5	6,166	153	Very High
Franklin India Focused Equity Fund - Growth	13,309	24.8	47,259	19.5	97,708	20.2	9,359	80	Very High
ICICI Prudential Focused Equity Fund - Ret - Growth	13,421	27.1	46,963	19.1	97,213	20.0	4,854	60	Very High
Nippon India Focused Equity Fund - Reg - Growth	13,461	27.8	46,650	18.6	98,061	20.4	6,977	93	Very High
360 ONE Focused Equity Fund - Reg - Growth	13,502	28.7	46,407	18.2	1,00,100	21.2	4,438	36	Very High
Sundaram Focused Fund - Growth	13,208	22.9	44,231	14.6	91,427	17.4	909	124	Very High
Flexi Cap Funds									
HDFC Flexi Cap Fund - Growth	13,511	28.8	50,352	24.4	1,02,733	22.3	38,668	1325	Very High
Franklin India Flexi Cap Fund - Growth	13,506	28.7	47,199	19.4	97,905	20.3	11,749	1156	Very High
DSP Flexi Cap Fund - Reg - Growth	13,714	32.9	45,238	16.3	92,891	18.1	8,976	76	Very High
Edelweiss Flexi Cap Fund - Reg - Growth	13,195	22.6	44,835	15.6	90,745	17.1	1,295	26	Very High
Aditya Birla Sun Life Flexi Cap Fund - Growth	13,257	23.8	43,844	14.0	88,540	16.1	17,296	1282	Very High
SBI Flexicap Fund - Growth	13,086	20.5	43,689	13.7	87,959	15.8	17,820	85	Very High
Canara Robeco Flexi Cap Fund - Growth	12,978	18.4	43,039	12.6	88,515	16.0	10,133	248	Very High
Value & Contra Funds									
SBI Contra Fund - Growth	13,864	35.9	53,030	28.4	1,19,512	28.8	14,608	275	Very High
Bandhan Sterling Value Fund - Reg - Growth	13,814	34.9	51,032	25.4	1,11,254	25.8	6,650	111	Very High
ICICI Prudential Value Discovery Fund - Growth	13,526	29.1	49,739	23.4	1,05,970	23.7	32,754	322	Very High
HSBC Value Fund - Reg - Growth	13,970	38.1	49,461	23.0	1,02,340	22.2	9,237	73	Very High
Nippon India Value Fund - Reg - Growth	13,721	33.0	47,893	20.5	1,00,063	21.2	5,575	150	Very High
Tax-saving funds (ELSS)									
SBI Long Term Equity Fund - Growth	13,922	37.1	49,019	22.3	1,00,245	21.3	15,587	287	Very High
HDFC Tax saver - Growth	13,495	28.5	48,758	21.9	96,420	19.7	11,286	944	Very High
Bandhan Tax Advantage (ELSS) Fund - Reg - Growth	13,655	31.7	48,627	21.7	1,04,411	23.0	5,073	119	Very High
Franklin India Taxshield - Growth	13,502	28.7	46,904	19.0	94,735	18.9	5,247	1041	Very High
Kotak Tax Saver Fund - Reg - Growth	13,359	25.8	46,363	18.1	95,541	19.3	4,089	87	Very High
DSP Tax Saver Fund - Growth	13,455	27.7	46,014	17.5	95,748	19.4	11,863	96	Very High
Mirae Asset Tax Saver Fund - Reg - Growth	13,400	26.6	45,020	15.9	95,363	19.2	17,630	36	Very High

Top Fund Picks (Gold)

(Gold Performance as on 01, September 2023)
(Returns in % <1 Year absolute and >1 year CAGR)

Gold Schemes	6 Months	1 Year	3 Years	5 Years	Exp Ratio	AUM	NAV	*Riskometer
SBI Gold Fund - Growth	5.9	16.7	3.4	13.2	0.4	1,395	18	High
ICICI Prudential Regular Gold Savings Fund (FOF) - Growth	5.4	15.7	3.2	12.6	0.4	714	19	High
Nippon India Gold Savings Fund - Reg - Growth	5.3	15.8	3.1	12.8	0.4	1,524	23	High

SIP calculator

Monthly SIP of Rs. 5,000

Expected rate of returns (pa)	Expected maturity value of your monthly investment (Rs.)			
	Years to achieve financial goal			
	5	10	20	25
8%	369,834	920,828	2,964,736	4,786,833
10%	390,412	1,032,760	3,828,485	6,689,452
15%	448,408	1,393,286	7,579,775	16,420,369
25%	599,222	2,664,023	34,295,476	118,774,708

Crorepati calculator

Target: Rs. 10,00,000

Expected rate of returns (pa)	Expected investment per month to achieve your goal (Rs.)			
	Years to achieve financial goal			
	5	10	15	20
8%	135,196	54,299	28,708	16,865
10%	128,070	48,414	23,928	13,060
15%	111,506	35,887	14,775	6,597
25%	83,442	18,769	5,114	1,458

*The Riskometer will indicate six levels of risk - Low, Low to moderate, Moderate, Moderately High, High and Very high.

Top Hybrid and Debt Fund Picks

(Returns in % <1 Year absolute and >1 year CAGR)

Scheme Name	6 Months	1 Year	3 Years	5 Years	Since Inception	AUM (In Crs)	NAV	Riskometer
Aggressive Hybrid Fund								
ICICI Prudential Equity & Debt Fund - Growth	15.4	19.5	27.6	15.8	14.9	25,275	277	Very High
Kotak Equity Hybrid Fund - Growth	12.6	12.8	21.5	13.2	11.5	4,171	46	Very High
HDFC Hybrid Equity Fund - Growth	11.4	14.2	20.8	12.0	15.4	20,789	94	Very High
Edelweiss Aggressive Hybrid Fund - Growth	13.9	16.6	20.7	12.1	11.4	823	46	Very High
Bandhan Hybrid Equity Fund - Reg - Growth	13.7	12.2	19.0	9.9	10.3	615	19	Very High
Tata Hybrid Equity Fund - Reg - Growth	9.9	10.7	18.2	10.1	15.1	3,387	347	Very High
Mirae Asset Hybrid - Equity Fund - Reg - Growth	13.1	12.4	17.0	11.4	11.9	7,722	25	Very High
Canara Robeco Equity Hybrid Fund - Growth	11.7	11.1	16.4	11.8	11.6	8,987	274	Very High
Dynamic Asset Allocation								
Edelweiss Balanced Advantage Fund - Growth	10.3	10.8	6.3	14.8	1.7	9,395	40	Very High
Baroda BNP Paribas Balanced Advantage Fund - Reg - Growth	11.4	13.3	8.4	14.3	1.9	3,330	19	Moderately High
ICICI Prudential Balanced Advantage Fund - Reg - Growth	9.0	10.8	9.5	14.3	1.5	49,102	57	High
Tata Balanced Advantage Fund - Reg - Growth	10.1	11.2	8.1	14.0	1.7	7,476	17	Very High
Aditya Birla Sun Life Balanced Advantage Fund - Growth	10.5	11.6	6.9	13.6	1.8	6,795	83	High
Bandhan Balanced Advantage Fund - Reg - Growth	10.3	8.3	4.2	10.1	1.9	2,355	20	Moderately High
Conservative Hybrid Fund								
SBI Conservative Hybrid Fund - Growth	8.6	10.7	12.1	9.7	1.1	8,691	61	Moderately High
Aditya Birla Sun Life Regular Savings Fund - Reg - Growth	6.1	7.5	11.8	7.4	1.9	1,487	56	Moderately High
HDFC Hybrid Debt Fund - Growth	8.1	11.0	11.8	9.1	1.8	2,865	68	Moderately High
Kotak Debt Hybrid Fund - Reg - Growth	7.7	9.4	11.0	9.7	1.8	1,975	48	Moderately High
Equity Savings Fund								
Sundaram Equity Savings Fund - Growth	10.2	10.4	13.9	9.8	2.2	588	57	Moderately High
HDFC Equity Savings Fund - Growth	8.1	9.8	13.3	8.6	2.0	2,978	54	Moderately High
Mirae Asset Equity Savings Fund - Reg - Growth	9.4	10.1	12.6	--	1.4	690	16	Moderately High
ICICI Prudential Equity Savings Fund - Reg - Growth	6.2	9.8	9.9	7.9	1.0	6,461	19	Low to Moderate

Top Debt Funds

Data as on Sept 29, 2023

Scheme name	Category	Returns (%) (simple annualised)			YTM (Aug-23)	Exp ratio (%)	AUM (Rs Cr)	Riskometer
		3 mths	6 mths	1 yr				
Corporate Bond Fund								
ICICI Prudential Corporate Bond Fund - Reg - Growth	Corporate Bond	7.6	8.3	7.6	7.8	0.5	23,244	Low to Moderate
Aditya Birla Sun Life Corporate Bond Fund - Reg - Growth	Corporate Bond	6.4	7.6	7.4	7.7	0.5	17,986	Low to Moderate
Kotak Corporate Bond Fund - Std - Growth	Corporate Bond	5.9	7.3	6.9	7.7	0.7	10,696	Moderate
Bandhan Corporate Bond Fund - Reg - Growth	Corporate Bond	6.4	7.2	6.8	7.3	0.6	14,174	Low to Moderate
Short Duration Fund								
HDFC Short Term Debt Fund - Growth	Short Duration Fund	6.0	7.5	7.2	7.7	0.7	12,406	Moderate
SBI Short Term Debt Fund - Growth	Short Duration Fund	5.8	7.0	6.9	7.8	0.8	13,340	Low to Moderate
Bandhan Bond Fund - Short Term Plan - Reg - Growth	Short Duration Fund	4.5	6.2	6.8	7.4	0.8	8,688	Moderate
Kotak Bond Short Term Fund - Reg - Growth	Short Duration Fund	5.6	7.0	6.6	7.7	1.2	13,241	Moderate
Indices								
Nifty Short Duration Debt Index		6.1	7.6	7.2	--	--		
Low Duration & Ultra Short Duration Fund								
ICICI Prudential Savings Fund - Reg - Growth	Low Duration Fund	8.1	8.3	7.6	7.7	0.5	22,000	Low to Moderate
HDFC Low Duration Fund - Growth	Low Duration Fund	7.2	7.7	7.0	7.8	1.0	16,325	Low to Moderate
Aditya Birla Sun Life Low Duration Fund - Reg - Growth	Low Duration Fund	6.3	7.0	6.7	7.5	1.2	12,574	Moderate
HDFC Ultra Short Term Fund - Reg - Growth	Ultra Short Duration	6.6	7.1	6.9	7.4	0.7	12,815	Moderate
SBI Magnum Ultra Short Duration Fund - Growth	Ultra Short Duration	6.6	7.1	6.9	7.4	0.5	13,260	Moderate
Index								
ICRA Liquid Index		7.1	7.2	7.2	--	--		
Liquid								
Baroda BNP Paribas Liquid Fund - Reg - Growth	Liquid Fund	6.8	6.9	6.9	7.1	0.3	7,907	Low to Moderate
ICICI Prudential Liquid Fund - Reg - Growth	Liquid Fund	6.7	6.9	6.8	7.0	0.3	42,197	Moderate
Nippon India Liquid Fund - Reg - Growth	Liquid Fund	6.7	6.9	6.8	7.1	0.3	28,533	Low to Moderate
HDFC Liquid Fund - Growth	Liquid Fund	6.7	6.9	6.8	7.0	0.3	47,502	Moderate
Index								
ICRA Liquid Index		7.1	7.2	7.2	--	--		

Tax rates for equity and debt funds

Dividend Taxation (Income Distribution Cum Capital Withdrawal option)			
The Finance Bill, 2020 proposed to abolish Dividend Distribution tax paid by the companies. The Dividend or capital gains distributed will now be taxable in the hands of the person receiving the Dividend or capital gain as per slab/applicable rates.			
Tax Implications on distributed income			
For Resident Investors		For NRI Investors	
10% on dividend income exceeding Rs.5,000		20% + Applicable Surcharge + Cess	
Capital gains taxation			
	Individual/HUF	Domestic Company	NRI
Equity Oriented Schemes			
Long term capital gains (units held for more than 12 month)	10%*	10%*	10%*
Short term capital gains (units held for 12 months or less)	15%#	15%#	15%#
Other Than Equity Oriented Schemes			
Long Term Capital Gains (units held for more than 36 months)			
Short Term Capital Gains (units held for 36 months or less)			
Long term capital gains (Not applicable for specified mutual fund schemes - Note 1)	20% After indexation	20% After indexation	Listed-20% After indexation Unlisted-10% Without indexation
Short term capital gains (Including specified mutual fund schemes - Note 1)	as per your applicable tax slab	30%/ 25% ^{^^} / 22% ^{^^^} / 15% ^{^^^^}	30% [^]
*Note 1 - Capital gains from transfer of units of "specified mutual fund schemes" acquired on or after 1st April 2023 are treated as short term capital gains taxable at applicable slab rates as provided above irrespective of the period of holding of such mutual fund units. For this purpose, "specified mutual fund" means mutual fund where not more than 35 per cent of its total proceeds is invested in the equity shares of domestic companies.			
# On long-term capital gains exceeding Rs. 1 lakh & Surcharge as applicable + 4% Cess			
^ Plus Surcharge as applicable + 4% Cess			
^ Assuming the investor falls into highest tax bracket			
^^ If total turnover or gross receipts in the financial year 2021-22 does not exceed Rs. 400 crores.			
^^^ This lower rate is optional and subject to fulfillment of certain conditions as provided in section 115BAA.			
^^^^ This lower rate is optional for companies engaged in manufacturing business (set-up & registered on or after 1 October 2019) subject to fulfillment of certain conditions as provided in section 115BAB			

Focused Funds

Scheme Name	MF Category	6 Months	1 Yr	3 Yrs	5 Yrs	Since Inception	AUM (in Crs)	NAV	Riskometer
Baroda BNP Paribas Large Cap Fund - Growth	Large Cap	13.5	13.6	19.1	12.5	15.8	1,490	160	Very High
Kotak Bluechip Fund - Reg - Growth	Large Cap	12.6	12.2	20.3	12	18.9	6,370	422.4	Very High
Bandhan Core Equity Fund - Reg - Growth	Large & Mid Cap	20.1	22.6	26	12.8	12.7	2,847	86.7	Very High
HDFC Large and Mid Cap Fund - Growth	Large & Mid Cap	24	23.4	30	15.7	12.5	11,198	241.4	Very High
ICICI Prudential Large & Mid Cap Fund - Growth	Large & Mid Cap	17.4	19.5	28.7	15.2	18.2	9,365	672.9	Very High
Motilal Oswal Large and Midcap Fund (MOFLM) - Reg - Growth	Large & Mid Cap	21.5	25.8	28.1	--	20.5	2,081	20.6	Very High
Tata Large & Mid Cap Fund - Reg - Growth	Large & Mid Cap	16.5	17.2	24	15.2	12.9	5,125	405.9	Very High
Edelweiss Mid Cap Fund - Growth	Mid Cap	22.1	18.3	31.3	16.9	12.4	3,666	63	Very High
Kotak Emerging Equity Fund - Reg - Growth	Mid Cap	19.2	17.9	31.2	17.7	14.4	33,091	90.8	Very High
Invesco India Midcap Fund - Growth	Mid Cap	23.4	22.1	27.2	15.5	15.6	3,426	107.2	Very High
Motilal Oswal Midcap Fund - Reg - Growth	Mid Cap	24.4	28.3	37.2	17.9	21.4	5,735	63.4	Very High
UTI Mid Cap Fund - Growth	Mid Cap	22.9	18.1	28.7	15.9	18	8,881	227.2	Very High
Bandhan Emerging Businesses Fund - Reg - Growth	Small cap	32.6	26.2	31.8	--	33	2,014	27.3	Very High
HDFC Small Cap Fund - Growth	Small cap	30.7	38	40.7	17.7	16.4	22,560	104.3	Very High
ICICI Prudential Smallcap Fund - Growth	Small cap	28.4	26.6	39	20.7	12.8	6,989	67.6	Very High
Tata Small Cap Fund - Reg - Growth	Small cap	23.8	29.3	39.3	--	24.8	6,015	29	Very High
ICICI Prudential Focused Equity Fund - Ret - Growth	Focused Fund	18	18.7	24.3	13.3	13.4	4,854	59.9	Very High
Franklin India Focused Equity Fund - Growth	Focused Fund	17	16.4	27.9	14.5	13.8	9,359	79.7	Very High
Franklin India Flexi Cap Fund - Growth	Flexi Cap	19.2	18.5	27.3	13.2	17.8	11,749	1156.1	Very High
Invesco India Flexi Cap Fund - Reg - Growth	Flexi Cap	18.2	17.8	--	--	13.4	1,092	12.2	Very High
HDFC Flexi Cap Fund - Growth	Flexi Cap	17.8	21.7	30.7	14.7	18.6	38,668	1325.1	Very High
UTI Flexi Cap Fund - Growth	Flexi Cap	13.9	4.7	18.3	11.1	12.6	25,612	256.2	Very High
HDFC Tax saver - Growth	ELSS	18	20.3	25.9	11.8	23.2	11,286	944	Very High
Kotak Tax Saver Fund - Reg - Growth	ELSS	16.6	16.9	25.1	14.4	12.9	4,089	86.6	Very High
Baroda BNP Paribas Multi Cap Fund - Growth	Multi Cap	17.3	17.8	26.5	14	16.1	1,881	199	Very High
Mirae Asset Multicap Fund - Reg - Growth	Multi Cap	--	--	--	--	2.7	1,494	10.3	Very High
Bandhan Sterling Value Fund - Reg - Growth	Value Fund	21.2	22.7	36.2	14.9	16.8	6,650	111.4	Very High
UTI Value Opportunities Fund - Growth	Value Fund	15.3	14.6	22.8	12.6	14.5	7,540	116.7	Very High
Baroda BNP Paribas India Consumption Fund - Reg - Growth	Thematic/Sector Funds	19	12.2	20.9	--	18.5	1,043	23.3	Very High
Franklin India Opportunities Fund - Growth	Thematic/Sector Funds	29.3	28.4	29	14.9	12.3	1,178	154	Very High
Tata Digital India Fund - Reg - Growth	Thematic/Sector Funds	11.2	15.8	28.3	18.1	18.1	7,863	35.9	Very High
Baroda BNP Paribas Aggressive Hybrid Fund - Reg - Growth	Aggressive Hybrid Fund	12.6	12.7	16.9	12.5	12.2	839	20.9	Very High
Mirae Asset Hybrid - Equity Fund - Reg - Growth	Aggressive Hybrid Fund	13.1	12.4	17	11.4	11.9	7,722	24.8	Very High
ICICI Prudential Multi-Asset Fund - Growth	Multi Asset	14.2	21.2	25.7	15.6	21.1	22,631	543.8	Very High
HDFC Balanced Advantage Fund - Growth	Dynamic Asset Allocation	15.9	20.9	26.2	13.9	17.1	61,599	373	Very High
Baroda BNP Paribas Balanced Advantage Fund - Reg - Growth	Dynamic Asset Allocation	11.4	13.3	14.3	--	13.8	3,330	18.6	Moderately High
Mirae Asset Balanced Advantage Fund - Reg - Growth	Dynamic Asset Allocation	12.2	12.7	--	--	11.9	1,195	11.3	Very High
Edelweiss Balanced Advantage Fund - Growth	Dynamic Asset Allocation	10.3	10.8	14.8	10.6	10.4	9,395	40.1	Very High
Kotak Balanced Advantage Fund - Reg - Growth	Dynamic Asset Allocation	8.7	10.3	11.9	10.1	10.1	15,050	16.3	High
Tata Balanced Advantage Fund - Reg - Growth	Dynamic Asset Allocation	10.1	11.2	14	--	11.8	7,476	16.7	Very High

NFO

Scheme Name	MF Category	NFO Opens	NFO Closes	Riskometer
HDFC Pharma Fund	Thematic/Sector Funds	14-Sep-23	28-Sep-23	Very High
UTI Innovation Fund	Thematic/Sector Funds	25-Sep-23	9-Oct-23	Very High
Bandhan Retirement Fund	Retirement	28-Sep-23	12-Oct-23	Very High
WhiteOak Captial Balanced Hybrid Fund	Balanced Hybrid	5-Oct-23	19-Oct-23	High
Baroda BNP Paribas Small Cap Fund	Small Cap	6-Oct-23	20-Oct-23	Very High
Kotak Consumption Fund	Thematic/Sector Funds	25-Oct-23	8-Nov-23	Very High

Above schemes are available for SIP and Lumpsum Investment. Schemes Marked in green are part of the Top Picks

Mutual Fund Research powered by Q Square Analysis

(A 360-degree quantitative and qualitative analysis of mutual fund schemes to help you choose the right fund.)

Our Philosophy -

The MF research team at Sharekhan follows a comprehensive approach of looking at the Quantitative and Qualitative parameters of funds to ensure you receive quality recommendations.

Q Square Analysis -

Quality powered by Quantitative and Qualitative Analysis

The in-house Sharekhan Mutual Fund research emphasises on an in-depth understanding of Equity-Oriented Mutual Funds, taking into account the qualitative and Quantitative parameters. We accomplish this through three stages:

1. Filtering - In this first stage, we select only those fund houses which satisfy our criteria for due diligence. The due diligence process helps us understand an AMC's investment process, investment strategy and gives us confidence before we add any fund to our recommendations.

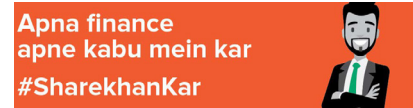
2. Qualitative Analysis - We identify funds with reasonable market share within its category and a consistent track record of at least 3 years.

3. Quantitative Analysis - We take into account the return and risk parameters of a fund on an absolute and relative basis to its category peers.

- o **Risk** - We assess the fund's consistency and volatility to capture the risk and,
- o **Returns** - We analyse scheme's performance over long & short term horizons using our internal methodology.

Finally, the top funds are shortlisted in select categories (for example large-cap funds, mid-cap funds, etc) on a weighted score basis, taking into account the above mentioned parameters.

Maintaining Q Square Quality - There is a set review mechanism in place, which is done on a monthly basis.



Disclaimer:

This document is meant for sole use by the recipient and not for circulation. The information contained in this report is intended for general information purposes only. The information published should not be used as a substitute for any form of investment advertisement, investment advice or investment information. The information in this report has not been prepared taking into account specific investment objectives, financial situations and needs of any particular investor, and therefore may not be suitable for you. You should verify all scheme related information before relying on it. Further, the selection of the Mutual Funds for the purpose of including in the indicative portfolio does not in any way constitute any recommendation by Sharekhan Limited with respect to the prospects or performance of these Mutual Funds. We recommend investors to seek advice from professional financial advisors.

- Mutual funds, like securities investments, are subject to market and other risks and there can be no assurance that the objectives of any of the schemes of the Fund will be achieved. Please read the Offer Document carefully in its entirety prior to making an investment decision.
- The NAV of units issued under the Schemes of mutual funds can go up or down depending on the factors and forces affecting capital markets and may also be affected by changes in the general level of interest rates. The NAV of the units issued under the scheme may be affected, inter-alia by changes in the interest rates, trading volumes, settlement periods, transfer procedures and performance of individual securities. The NAV will inter-alia be exposed to Price / Interest Rate Risk and Credit Risk.
- Past performance of any scheme of the Mutual fund do not indicate the future performance of the Schemes of the Mutual Fund. Sharekhan shall not responsible or liable for any loss or shortfall incurred by the investors.
- Investors are not being offered any guaranteed or assured rate of return through this document.

Sharekhan and/or its associates receive commission for distribution of Mutual Funds from various Asset Management Companies (AMCs) and the details of the commission rates earned from various Mutual Fund houses are available on our website. Sharekhan or its associates may have received commission from AMCs whose funds are mentioned in the report during the period preceding twelve months from the date of this report for distribution of Mutual Funds. Sharekhan also provides stock broking services to institutional clients including AMCs and hence may have received brokerage for security transactions done by any of the above AMCs during the period preceding twelve months from the date of this report.

As per the Equity Linked Savings Scheme, 2005, investments made under the scheme qualify for tax benefits under Section 80C of Income Tax Act, 1961, and shall be locked-in for a period of 3 years from the date of allotment of units.

Sharekhan may offer or distribute Mutual Fund schemes of BNP Paribas Asset Management India Private Limited as both entities are part of the same group BNP Paribas SA.